



Planned Giving

Plan on Making Recreation & Parks Your Gift-Giving "Charitable Choice" With...

If you are considering a planned giving donation to the Recreation for Life Foundation, or if you'd like more information, please call our office at 780-422-8103. Thank you for your commitment to recreation and parks development throughout Alberta!

Our Vision

A province, and communities within, that embrace and proactively use recreation and parks as essential means for enhancing individual wellbeing and community vitality, economic sustainability, and natural resource protection and conservation.

Contact Information

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Simply put, recreation & parks is essential to life.

Recreation and parks are fundamental to living. We know intuitively and research has proven that our quality of life and our health and wellness improve with active participation in recreational activities. Recreation is all those things a person or group chooses to do to make their leisure time more interesting, enjoyable and personally satisfying.

Leaving a legacy for future rewards starts now by:

- Providing quality children and youth development opportunities through recreation and parks services.
- Building healthy, vital communities through recreation services and parks development.
- Greening communities and creating community places through recreation facilities and park development.
- Providing leadership for children and youth.
- Promoting “Recreation for Life” public awareness.
- Undertaking applied recreation and leisure research.

Charitable Choices: Planned Giving Options

Gifts of Cash – With a cash gift, the donor receives a valuable tax receipt. Effective January 2007, the Alberta tax credit increased to 21%. Albertans can combine this credit with the Federal tax credit to claim 50 cents per dollar on every dollar donated over a \$200 threshold.

Will Bequests – Gifts of a specific cash amount or asset, or a percentage of the remaining estate, are popular bequest choices. A bequest through a will is made as a disposition of capital assets such as securities, land or cash. Your estate receives a donation receipt for the value of your gift, which provides a tax credit for your final tax return. 100% of the donation may be applied against income in the year of death and the previous year to provide further savings for the estate.

Gifts of Insurance – Life insurance is another way to make a significant gift for very little cost. Gifts of insurance will not reduce the estate available to family and friends. The charity becomes the beneficiary of an existing or new policy, and entitles the owner to a current donation receipt on the cash surrender value and further receipts on payment of subsequent premiums.

Gifts of Securities – The Government of Canada recently reduced the amount of taxable capital gains on charitable donations to zero, providing further incentive to donate securities to registered charities. Therefore no capital gains tax is payable if mutual fund shares are donated to a registered charity. This special tax treatment for capital gains on donated shares is an incentive to individuals to donate publicly traded securities; however, the donation must be made “in kind”, the security itself, and not the cash proceeds from the sale.

Gifts of Retirement Plans – Tax liabilities can be transformed into a charitable gift simply by naming RFLF as beneficiary of your RRSP or RRIF plan. At the end of your lifetime, the proceeds are received by RFLF and a donation receipt is issued to your estate. Any tax liabilities due on your final tax return are entirely offset by the tax credit from the donation receipt.

Gifts of Property – Property gifts can be either a gift of capital property or a gift of residual interest. Both types of gifts have unique tax advantages. For example, you may decide to transfer your property to the RFLF now, but continue to use it during your lifetime. You would receive a donation receipt for the value in today’s market dollars of the property to be received by RFLF at the end of your lifetime.

Charitable Remainder Trusts – Assets are transferred into an irrevocable trust and the donor appoints a trustee to manage the assets. Under the terms of the trust, the donor continues to enjoy the income for their lifetime or a specific duration. When the trust is established, the donor is entitled to a charitable donation receipt for the calculated value of the remainder trust.

Other options to consider include **charitable gift annuities** and **interest-free loans**.